



TINU SOOD & COMPANY

Chartered Accountants

Independent Auditor's Report

TO THE MEMBERS OF EARTHOOD SERVICES PRIVATE LIMITED

Qualified Opinion

We have audited the accompanying standalone financial statements of **EARTHOOD SERVICES PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at **31st March, 2021**, the Statement of Profit and Loss and Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis of opinion and emphasis of matters mentioned here in below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss and statement of Changes in Equity for the year ended on that date.

Basis for Qualified Opinion

We draw attention to Note 2.17 of the financial statements which indicates that the Company is not a Going Concern as the company did not carry out any business activity during the past several years and has not drawn any plan to carry on business in future. These events and the existing conditions indicate that a material uncertainty exists that may cause significant doubt on company's ability to continue as a going concern. Our opinion is not modified in respect of this matter. The company has prepared its financial statements historical cost basis.

Emphasis of Matter

We draw attention to Note 2.14 of the financial statements which indicates that the debit and credit balances are subject to reconciliation .

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements

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section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters such as “Material Uncertainty Related to Going Concern”.

Responsibility of Management and those charged with Governance for the standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that ,except for the effects of the matter described in the material uncertainty related to Going Concern and emphasis of matter as mentioned hereinabove, give a true and fair view of the financial position and financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters

In our opinion and to the best of our knowledge and belief, there is nothing to report here under.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Date : 02/11/2021
Place : NEW DELHI

FOR TINU SOOD AND COMPANY
(Chartered Accountants)
Reg. No. :022090N



TINU SOOD
Partner
M. No. : 511444
Udin : 22511444AAAAAM2992

Earthood Services Pvt Ltd

CIN:-U93000HR2012PTC047116

4th Floor, Unit No 409 and 410 Tower B4, Spaze I Tech Park, Sector -49, Sohna Road, Gurgaon, Haryana-122018

Balance Sheet as at 31 March, 2021

Particulars		Note No.	As at 31 March, 2021	As at 31 March, 2020
			Amount (Rs)	Amount (Rs)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	300,000.00	300,000.00
	(b) Reserves and surplus	4	21,480,183.69	17,843,490.02
			21,780,183.69	18,143,490.02
2	Non-Current liabilities			
	(a) Long-term borrowings	5	9,607,125.00	8,860,098.20
	(b) Deferred Tax Liabilities		1,066,368.00	581,028.00
			10,673,493.00	9,441,126.20
3	Current liabilities			
	(a) Other Current Liabilities	6	21,490,710.00	18,097,839.22
	(b) Short-term provisions	7	5,939,367.78	3,356,027.04
			27,430,077.78	21,453,866.26
	TOTAL		59,883,754.47	49,038,482.48
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	14,520,165.92	13,352,841.82
	(b) Deferred Tax Assets		-	
			14,520,165.92	13,352,841.82
2	Current assets			
	(a) Trade receivables	9	10,921,074.00	16,665,662.83
	(b) Cash and cash equivalents	10	2,541,977.42	2,771,492.27
	(c) Short Term Loans and advances	11	914,621.12	1,962,576.29
	(d) Other Current Assets	12	30,985,916.01	14,285,909.27
			45,363,588.55	35,685,640.66
	TOTAL		59,883,754.47	49,038,482.48
			0.00	

Significant Accounting Policies

Notes to Accounts

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Auditor's Report

As per our report of even date attached

For Tinu Sood & Co.

Chartered Accountants

Firm registration no. 022090N



FCA. Tinu Sood

Partner

Membership No. 511444

For and on behalf of the Board of Directors

Kaviraj Singh
Director
DIN:- 03348070

Sanjeev Kumar
Director
DIN:- 07887430

Place: New Delhi

Date: 02/11/2021

Earthood Services Pvt Ltd

CIN:-U93000HR2012PTC047116

4th Floor, Unit No 409 and 410 Tower B4, Spaze I Tech Park, Sector -49, Sohna Road, Gurgaon, Haryana-122018

Statement of Profit and Loss for the year ended 31 March, 2021

Particulars		Note No.	For the year ended	For the year ended
			31 March, 2021	31 March, 2020
			Amount (Rs)	Amount (Rs)
1	Revenue from operations	13	70,666,972.47	55,949,198.00
2	Other Incomes	14	174,347.00	424,059.00
3	Total revenue (1+2)		70,841,319.47	56,373,257.00
4	Expenses			
	(a) Employee benefits Expenses	15	21,639,203.00	23,777,968.60
	(b) Finance Cost	16	44,881.00	56,142.60
	(c) Depreciation		4,193,478.81	3,222,153.04
	(d) Other expenses	17	38,734,151.21	23,947,315.64
	Total expenses		64,611,714.02	51,003,579.88
5	Profit/ (Loss) before tax		6,229,605.45	5,369,677.12
6	Tax expense:			
	(a) Current tax expense for current year		2,107,571.78	1,675,438.00
	(b) Add:- Deferred tax Liability/Less:- Deferred Tax Assets		485,340.00	282,224.00
	(c) MAT Creditable		-	-
			2,592,911.78	1,957,662.00
7	Profit/ (Loss) for the year		3,636,693.67	3,412,015.12
8	Earnings per share (of ` 10/- each):			
	(a) Basic		121.22	113.73
	(b) Diluted		121.22	113.73

Significant Accounting Policies

1

Notes to Accounts

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Auditor's Report

As per our report of even date attached

For Tinu Sood & Co.

Chartered Accountants

Firm registration no. 022090N



FCA. Tinu Sood

Partner

Membership No. 511444

For and on behalf of the Board of Directors

Kaviraj Singh
Director
DIN:- 03348070

Sanjeev Kumar
Director
DIN:- 07887430

Place : New Delhi

Date: 02/11/2021

Note 3 Share Capital

Particulars	As at 31 March, 2021		As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
(a) Authorised Equity shares of ₹ 10/- each with voting rights	180,000	1,800,000.00	180,000	1,800,000.00	180,000	1,800,000.00
(b) Issued, subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	30,000	300,000.00	30,000	300,000.00	30,000	300,000.00
Total	30,000	300,000.00	30,000	300,000.00	30,000	300,000.00

Refer Notes (i) to (iii) below

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2021		As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Equity shares with voting rights:						
At the beginning of the year	30,000	300,000.00	30,000	300,000.00	30,000	300,000.00
At the end of the year	30,000	300,000.00	30,000	300,000.00	30,000	300,000.00

(ii) Terms/rights attached to shares: The company has only one class of shares i.e. equity shares of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share held. The company declares and pays dividend in indian rupees. The dividend proposed by the directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case where interim dividend is distributed. In the event of liquidation, the holders of the equity shares shall be entitled to receive all of the remaining assets of the company, after distribution of the preferential amounts, in any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights:						
Kaviraj Singh	10000	33.34%	10000	33.34%	10000	33.34%
Sanjeev Kumar	10000	33.33%	10000	33.33%	10000	33.33%
Ashok Kumar Gautam	10000	33.33%	10000	33.33%	10000	33.33%

Note 4 Reserves and surplus

Particulars	As at 31 March, 2021		As at 31 March, 2020		As at 31 March, 2019	
		()		()		()
(a) Surplus in Statement of Profit and Loss:						
Opening balance	17,843,490.02		14,431,474.89		10,398,791.42	
Add: Profit for the year	3,636,693.67		3,412,015.12		4,032,683.51	
Closing balance	21,480,183.69		17,843,490.02		14,431,474.93	
Total	21,480,183.69		17,843,490.02		14,431,474.93	

Note 5 Long-term borrowings

Particulars	As at 31 March, 2021 ()	As at 31 March, 2020 ()
(a) Loan and advances from related parties		
Unsecured		
Kaviraj Singh	-	-
Abhishek	129,619.00	-
Sanjeev Kumar		-
Director Reimbursement Ashok Kumar Gautam		360,000.00
Ashok Kumar Gautam	375,864.00	129,619.00
(b) Other Loan		
Travel advance/ reimbursement	11,629.00	136,267.00
<i>Total of unsecured borrowings</i>	517,112.00	625,886.00
(b) Secured Loan		
ICICI Car Loan		250,820.20
Loan_Kotak Mahindra Bank	9,090,013.00	7,983,392.00
	9,090,013.00	8,234,212.20
Total	9,607,125.00	8,860,098.20

Note 6 Other current liabilities

Particulars	As at 31 March, 2021 ()	As at 31 March, 2020 ()
(1) Sub Contractors:-		
(a) Akhilesh Joshi		-
Aarnav Techno Systems		1,540,785.00
Abhishek Prasad	53,919.00	-
Advance From Customer		1,660,185.22
Anjali (Lanlady)	462,500.00	-
Ashok Enterprise	5,548,018.00	-
Aspire Innovations Pvt Ltd		65,880.00
AV Interior		10,894.00
Bhushan Tyre Zone	10,000.02	-
Centronics Support	17,700.00	-
Cobra Cables	1,699.00	-
Designated Operation Entity (DIA)		-
Director Salary Payable		1,850,393.00
Envister Solution LLP	154,037.00	-
E-Procurement technologies limited	4,000.00	-
EPF_Employee Share		29,520.00
Eurofins Analytical Services P Ltd	293,930.00	-
Finepro Solutions		783,000.00
Grand vehicles (p) limited	1,760,954.00	-
Gratuity		485,355.60
Gravity Secursys		1,430,750.00
IGST Payable		173,313.40
Infrax Systems	6,058,915.00	-
Jagdamba Enterprises	2,561,072.00	-
Jai Maa Associates	11,100.00	-
Jisha M R		148,500.00
M/s Engineering Facility Services		108,000.00
Maninder Singh		440,000.00
NPS_Employer Share		120,000.00
NPS_Employee Share		62,505.00
Om Sai Stationery		3,672.00
OP Consultant	162,500.00	-
Other Current Liability		28,078.00
Other Payables		
Prema singh	462,500.00	-
Priyanka Soni	170,000.00	-
PU Gopinath	80.00	-
RKS enviromental Services	682,337.00	-
Santosh singh	462,500.00	-
Salary Payable		5,068,965.00
Shree Securitron Systems		3,110,480.00
Third thought solution pvt ltd.	1,845,350.00	-
Tappan Jana		10,498.00
Tata AIG General Insurance Co. Ltd		70,962.00
TDS Payable		519,632.00
Tinu Sood & Co	164,574.00	59,666.00
Travel Planet	43,821.00	-
Travel Planet		125.00
True Quality Certification Pvt Ltd	123,704.00	186,300.00
TTSP		130,380.00
Vaidyalingam Pugazhendi	148,000.00	-
Vijender singh	262,500.00	-
Verma Tubelwell comapany	25,000.00	-
Total	21,490,710.00	18,097,839.22

Note 7 Short-term provision

Particulars	As at 31 March, 2021 ()	As at 31 March, 2020 ()
Provision for Income Tax	2,107,571.78	3,356,027.04
Exp Payable	56,149.00	-
Gratuity	532,950.00	-
Salary Payble	1,692,759.00	-
NPS Employee share	62,505.00	-
NPS Employer share	120,000.00	-

Earthood Services Pvt Ltd
Notes forming part of the financial statements

TDS Payable	801,909.00	
Advance from customer	565,524.00	
Total	5,939,367.78	3,356,027.04

Note 9 Trade Receivables

Particulars	As at 31 March, 2021	As at 31 March, 2020
	()	()
Acciona Energy India Pvt Ltd		-
Acronest hometechnology Pvt Ltd.	18,880.00	
acqa energia sac		
acqa energia sac		
Advance To Customer		
Aera Group		-
Agasco Limited		
Airport Authority of India	16,700.00	153,590.00
AL Bayroni		735,000.00
Avaada Solarise Energy Pvt Ltd	70,170.00	341,880.00
Azure Powers fifty three pvt ltd.	165,750.00	704,340.00
Azure Powers forty one pvt ltd.	174,750.00	
Azure Powers forty three pvt ltd.	186,000.00	
Azure Powers maple pvt ltd	174,750.00	
Azure Powers Pvt Ltd	96,750.00	
bank of baroda	5,219.00	
bank of india	117,681.00	
Brahmaputra Valley Fertilizer Corp. Ltd	18,898.00	223,000.00
bureau of energy efficiency	308,492.00	
C Quest Capital LLC		-
C Quest Capital Malaysia		
Carbonbay GmbH & Co KG		826.00
Carbonium		-
Clear Sky Partner LLC		390,285.00
Climate Care Limited		393,750.00
Climate Secure Services		517,320.00
Climensys Private Limited		799,470.00
CLP Wind Farms (India) Pvt Ltd.	110,500.00	-
CO2 Balance UK Ltd		-
Consortio De Inversiones S.A (CISA)		-
Debtor Brazil	450,000.00	-
DelAgua Health Rwanda Limited		1,904,000.00
EKI Energy Services Ltd	39,856.50	947,730.00
Envirofit International Ltd		-
Environmental Solution and Research Org.		-
EPSA S.A E.S.P		75,806.83
Essel Infraprojects Limited		1,587,885.00
Fragma International		476,000.00
giant p mathur & associates pvt ltd.	55,250.00	
Green Carbon Energy & Environment Services		-
green yellow madagascar	486,000.00	
hdfc mutual fund	161,271.00	
Hestian Innovation Limited		560,000.00
India SME Technology Services Ltd		-
Indian Oil Corporation Limited	2,124,340.52	1,947,385.00
infinite solution		
Interocean Shipping India Pvt Ltd	48,620.00	88,500.00
Khan Global Engineering Consultant P.Ltd		-
KOKO Networks Limited	180,000.00	-
Mahaluxmi Buildtech Consortium P.Ltd	200,600.00	141,600.00
Mahaluxmi Infrahome Pvt Ltd	94,400.00	94,400.00
Mahaluxmi Realtech Pvt Ltd	74,800.00	141,600.00
Majestic Auto Limited	7,000.00	82,600.00
Man & Man Enterprises		-
Markdata Green Energy Pvt Ltd		70,800.00
Micro Energy Credit Corporation Pvt Ltd (India)	1,155,031.00	465,864.00
MicroEnergy Credits Pvt Ltd(Africa)	172,800.00	-
mr ali muslim syed		-
Mr. Ashok Kumar		-
new & renewable energy department haryana	132,000.00	
nkg infrastructure limited	43,000.00	
Nordic Environment Finance Corp (NEFCO)		-
Oriental Bank Of Commerce		22,084.00
PABSTA Engineers India Ltd		-
param renewable energy pvt ltd	38,050.00	
pl industries limited	764,050.00	
polyplastic industries (india) pvt ltd	11,730.00	
Prodesign Engineering Consultants Ltd		176,750.00
purple tree clothing pvt ltd	7,200.00	
PT Bajradaya Sentranusa		-
pt wampu electric power	453,600.00	
purple tree clothing pvt ltd		
Rian enviro private limited	16,000.00	
Resonance Energy Private Limited		127,440.00
Roha Dyechem Private Limited		3,125.00
Senegal Environmental Microfinance Fund		-
Senergy PV SA		199,500.00
SGS India Pvt. Ltd.	753,935.00	1,237,079.00
signature global india pvt ltd		
snenergy 2 sas	108,000.00	
snenergy pv sa	261,800.00	
Sotravic Limited	693,500.00	-
South Pole Carbon Asset Mangmt Ltd		182,000.00
Steel Authority of India	8,910.00	210,276.00

Earthood Services Pvt Ltd**Notes forming part of the financial statements**

TEN MERINA NDAKHAR SA	261,800.00	199,500.00
The Sigma Global Company Pty Ltd		-
The Tata Power Co. Ltd		100,300.00
TUV SUD South Asia P. Ltd	48,015.00	566,577.00
Up Energy Group		-
URS Verification Pvt Ltd	3,475.00	-
Vaayu India Power Corporation Pvt Ltd	121,750.00	-
Value Network Venture Advisory Services LLP		123,900.00
Vish Wind Infrastructure LLP	7,500.00	8,500.00
voltas yellow limited	383,250.00	
Wind World Wind Resources development Pvt. Ltd.	22,500.00	-
Yamuna Buildtech Private Limited	59,000.00	-
young enviro solutions	7,500.00	
Yansab(Yanbu National Petrochemical Co)		665,000.00
Total	10,921,074.00	16,665,662.83

Note 10 Cash and cash equivalents

Particulars	As at 31 March, 2021	As at 31 March, 2020
	()	()
(a) Cash on hand	628,994.00	629,394.82
(b) Balances with banks		
(i) In current accounts (ICICI Bank)	235,234.00	1,041,709.29
(ii) In current accounts (Indusind Bank)	1,352,436.42	1,100,388.16
(iii) In current accounts (Axis Bank)	325,313.00	
Total	2,541,977.42	2,771,492.27
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is	2,541,977.42	2,771,492.27

Note 11 Short Term Loans & Advances

Particulars	As at 31 March, 2021	As at 31 March, 2020
	()	()
Other Advance (Rakesh Kumar Sarin)	-	-
Other Advance (Sanjeev Kumar)	152,426.00	152,426.29
Bhaskar Panangadan	-	-
Preservice Facilitteez Pvt Ltd	-	-
Loan account anshika	124,986.00	
Belliya	67,500.00	
Reimbursement_ Sanjeev Kumar		-
Reimbursement_ Kaviraj Singh		-
Director Reimbursement _SK	222,000.00	-
Mohit Kumar Ray	-	-
S0dexo	21,244.00	-
Advance to supplier	261,454.12	
Salary Paid Advance	50,011.00	69,807.00
Reimbursement To Employee	15,000.00	1,515,349.00
Unsecured Loans & Advances		224,994.00
Total	914,621.12	1,962,576.29

Note 12 Other Current Assets

Particulars	As at 31 March, 2021	As at 31 March, 2020
(a) Security Deposit on rent	91,065.00	101,065.00
(b) DMAT Account	21,710,000.00	9,310,000.00
(c) Advance Tax	1,500,000.00	1,100,000.00
(d) Fixed Deposit BG Tata	423,339.00	423,339.00
(e) TDS	1,725,655.00	1,951,609.12
(f) IGST on Export	312,881.00	312,881.00
(g) Preservice Facilitteez Pvt Ltd	-	-
Security deposit	211,979.00	
Other Current Assets		27,508.60
EPF Employer Share	-	22,214.00
EPF Employee Share		
IGST Receivable	2,863,633.00	625,011.54
(h) Income Tax Refund	1,242,780.00	-
(i) Earnest Money Deposit	904,584.00	412,281.00
Total	30,985,916.00	14,285,909.26

Note 13 Revenue from operations

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	()	()
(a) Service Income	70,666,972.47	56,373,257.00
Total	70,666,972.47	56,373,257.00

Note 14 Other Income

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	()	()
(a) Travel Bills		-
(b) Tender Fees Returned	-	-

Earthood Services Pvt Ltd
Notes forming part of the financial statements

(c) Gain on Exchange Difference	-	-
(d) Interest on Income Tax Refund	-	-
(e) Short & Excess	-	-
(f) Discount On Payment	-	-
(G) Dividend	174,347.00	-
Total	174,347.00	-

Note 15 Employee Benefits Expenses

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	()	()
(a) Director Remuneration	8,541,818.00	7,945,375.00
(b) Staff Salaries & Stipend	11,642,487.00	15,322,760.60
(c) Staff Welfare	619,736.00	509,833.00
(d) Annual Bonus	835,162.00	-
(e) Reimbursement Expenses	-	-
(f) Reimbursement-Travel Expenses	-	-
Total	21,639,203.00	23,777,968.60

Note 16 Finance Cost

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	()	()
(a) Bank Charges	44,881.00	24,180.81
(b) Interest on Car Loan	-	31,961.79
Total	44,881.00	56,142.60

Note 17 Other expenses

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	()	()
Audit Fees	-	-
Conveyance Charges	17,514.00	272,868.00
Business Promotion & Marketing	3,151,750.00	1,652,500.00
Business Support	7,174,958.00	68,694.00
Advertisement	800,000.00	23,250.00
Consultancy Expenses	-	-
Electricity Expenses	49,490.00	30,187.00
Diwali Gifts	-	-
Donation	-	-
Office Expenses	2,264,168.00	803,689.81
Rent Expenses	-	349,829.00
Repair and Maintenance (Building)	2,759,412.00	2,981,111.51
Computer repair	5,299.00	-
Commission	-	125,000.00
Admin Charges	11,313.00	16,094.00
Certification Charges	-	4,500.00
Income Tax	-	1,216,590.00
Service Charges	9,300.00	59,341.60
Membership Fees	819950	-
Subscription Fee	37118	-
Interest	840892	-
Insurance Expense	275,214.00	249,864.00
Miscellaneous Expenses	73,083.00	53,245.00
Registration Fees	184,300.00	5,000.00
Telephone Expenses	58,555.21	123,717.28
Travelling Expenses	2,820,632.00	4,969,185.71
Water Expenses	2,630.00	9,780.00
Courier Expenses	24,120.00	48,590.00
Professional Charges	11,182,993.00	5,593,651.00
Printing & Stationery	3,821,817.00	-
Website Development Charges	-	23,000.00
Reimbursement General	548,597.00	1,449,389.00
Business Development and Skill Expenses	-	1,485,458.00
Accreditation Fees	-	342,774.44
Internet Expenses	-	-
Short & Excess	8,466.00	21,002.95
Bad Debts Account	-	-
Training Expense	2,000.00	-
Tender Fees	27,827.00	25,137.80
Interset on Late Payment	-	-
Exchange Rate Difference	599,365.00	704,044.54
Annual Subscription Fee	7,000.00	7,000.00
Bad Debts Account	-	-
EPF	143,460.00	-
Contract Fee	1,012,928.00	1,232,820.00
Round Off	-	1.00
Total	38,734,151.21	23,947,315.64

Notes:

Particulars	For the year ended	For the year ended
	31 March, 2021	31 March, 2020
	()	()
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):	-	-
As auditors - statutory audit	-	-
For taxation matters	-	-

Earthood Services Private Limited
Notes forming part of financial statements

Note 1 Corporate Information

EARTHOOD SERVICES PRIVATE LIMITED ('the company') incorporated in India on 14th September, 2012 is a company promoted by Kaviraj Singh who is the director of the company. The company is a private company and the shares of the company are not listed on any stock exchange. The registered office of the company is situated at 424, 4th FLOOR, TOWER-B3, SPAZE I-TECH PARK SECTOR-49, SOHNA ROAD, GURGAON-122018. The company is in the business of providing services like inspection, testing Green House Gas Audit, Assessment or compliances in India and/or abroad for all customers regarding conformance of relevant/applicable (National and/or international) standards/guidance/practices.

Note 2 Basis of Preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, ('as amended') and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention an accrual basis except in case of assets for which revaluation is carried out. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2.1 Summary of significant accounting policies

a. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

b. Revenue recognition

Revenue from Sales

Sales are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Earthhood Services Private Limited
Notes forming part of financial statements

Revenue from renting/Other Income

Other incomes are recognized in accrual basis

c. Taxes on income

Company has incurred a profit of Rs.6229605.45.During the year and Rs.2107571.78is current tax. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

2.2 Notes on accounts

a. Earnings and outflow in foreign currency

There are no foreign currency transactions during the year.

b. Micro, small and medium enterprise

No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

c. Balance confirmation

Balances appearing under the head trade receivables, trade payables and Loan & Advances are subject to confirmation by the respective parties

d. MAT under section 115JB of the Income Tax Act,1961

The company is not liable to pay Minimum Alternate Tax under section 115JB of Income Tax Act, 1961 in the current financial year.

e. MAT credit of earlier year

There is no MAT credit of previous year.

f. Deferred tax assets/liabilities

Applying the current corporate tax rate on timing differences as per the Accounting Standard -22 on account of difference between the WDV of fixed assets as per books (Co's Act) and as per Income Tax Act.

Earthood Services Private Limited
Notes forming part of financial statements

g. Related party transactions

Key Management personnel:

- a. Mr. Kaviraj Singh (Director)
- b. Mr. Sanjeev Kumar (Director)
- c. Mr. Ashok Kumar Gautam (Director)

Details of transactions with related parties

Particulars	2020-21	2019-20
Managerial remuneration	7565125	7945375
Mr. Kaviraj Singh	5005828	3648072
Mr. Sanjeev Kumar		1841400
Mr. Ashok Kumar Gautam	2559297	2455903

h. Earnings per share

The earnings per share is calculated as under:

Particulars	2020-21	2019-20
Profit after tax	3636693.67	3412015.12
Basic EPS	121.22	113.73

The company has no potential equity shares; hence there is no dilution in EPS.